



PRECISION PIPES AND PROFILES COMPANY LTD.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rs. In Lacs)

Sl. No.	Particulars	Three Months Ended 31.12.2008	Corresponding Three Months Ended 31.12.2007	Nine Months Ended 31.12.2008	Corresponding Nine Months Ended 31.12.2007	Previous accounting year ended 31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	3062.00	2878.00	8985.16	8983.54	12582.36
	b) Other Operating Income	7.48	15.28	23.86	44.28	56.75
	TOTAL INCOME 1 (a)+ (b)	3069.48	2893.28	9009.02	9027.82	12639.11
2	EXPENDITURE					
	a) Increase/decrease in stock in trade and work in progress	-9.84	-37.45	-60.67	-28.84	-9.83
	b) Consumption of raw materials	1479.05	1190.98	4230.06	3863.07	5482.71
	c) Manufacturing & other operating expenses	671.19	545.13	1901.30	1592.61	2222.27
	d) Employees Cost	76.42	82.29	208.06	216.43	300.70
	e) Depreciation	266.38	149.77	607.68	424.97	586.50
	f) Other expenditure	279.20	227.15	793.70	624.31	941.06
	TOTAL EXPENDITURE	2762.4	2157.87	7680.13	6692.55	9523.41
3	Profit form Operation before Other Income & Interest (1-2)	307.08	735.41	1328.89	2335.27	3115.70
4	Other Income	35.70	7.34	122.79	6.64	93.01
5	Profit before Interest (3+4)	342.78	742.75	1451.68	2341.91	3208.71
6	Interest & Financial Charges	30.39	51.90	53.85	140.08	159.06
7	Profit before Tax (5-6)	312.39	690.85	1397.83	2201.83	3049.65
8	Tax Expenses					
	- Current Tax	61.37	251.42	412.17	777.49	1047.86
	- Fringe Benefit Tax	5.55	5.55	15.00	15.00	19.75
	- Deferred Tax Charge	64.47	9.49	62.08	23.88	43.40
9	Net Profit (7-8)	181.00	424.39	908.58	1385.46	1938.64
10	PAID UP EQUITY SHARE CAPITAL (face value of shares Rs.10/- each.)	1400	900	1400	900	1400
11	Reserve (excluding evaluation reserve)	-	-	-	-	11744.87
12	Earning Per Share (EPS)					
	Basic and Diluted EPS	1.29	4.72	6.50	15.39	13.85
13	Public Shareholding					
	- Number of Shares	5225000	225000	5225000	225000	5225000
	- % of share holding	37.32%	2.50%	37.32%	2.50%	37.32%

Notes :

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2009.
2	The above results are subject to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
3	As per the requirement of Clause 43 of the Listing Agreement , details of Utilisation of funds received from Initial Public Offer of equity shares , are as under: i) Funds raised on Initial public offer of Equity Shares - Rs. 75.00 crores. ii) Funds Utilised till December 31 st , 2008 - Rs. 75.00 crores. iii) Funds Unutilised till December 31 st , 2008 - NIL
4	The above results does not include the diminution in market value of investments made in Mutual Funds to the tune of Rs. 9.70 Crores (original cost Rs. 20.50 Crores). Necessary provisions for this will be made at the year end.
5	Profit on hedging of ECB Loan has not been accounted for and the same will be done at the year end.
6	As on date, Promoters of the Company have not pledged any of their shares of the Company to any Bank/ Financial Institution /person whatsoever in nature. Further they have also not sold any of their shares during the Quarter.
7	The Company's plant at Surajpur, Greater Noida, UP started commercial production from 7 th of November, 2008.
8	Segment Reporting has not been given as one of the segments namely profiles for the construction industry does not qualify the threshold limit as per AS-17.
9	Book Value of shares as on 31 st December, 2008 is Rs.97.45
10	Investor Complaints: Pending Complaints as on 01-10-2008 - - Total complaints received up to 31-12-2008 - 28 Complaints resolved - 26 Total complaints pending as on 31-12-2008 - 4
11	The previous year figures have been regrouped/rearranged wherever required for the purpose of comparison.

For PRECISION PIPES AND PROFILES COMPANY LTD.

Sd/
(Vice - Chairman)

Date : 30th January, 2009.

Place: New Delhi.