

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2008

Sl. No.	Particulars	Quarter Ended 30.09.2008 (Unaudited)	Quarter Ended 30.09.2007 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2007 (Unaudited)	Financial year ended 31.03.08 (Audited)
1	Net Sales/Income from operations	2,920.23	3,055.19	5,923.16	6,105.54	12,582.36
2	Other Income	42.11	12.58	103.50	28.29	149.78
	TOTAL INCOME	2,962.34	3,067.77	6,026.66	6,133.83	12,732.14
3	Expenditure					
	a) (Increase)/decrease in stock	(46.18)	5.50	(50.83)	8.61	(9.83)
	b) Material Consumed	1,416.43	1,324.73	2,751.02	2,672.09	5,482.72
	c) Manufacturing & Other Operating Expenses	650.74	528.52	1,230.12	1,047.49	2,222.28
	d) Personnel Expenses	62.21	65.22	131.64	134.15	300.70
	e) Other Expenses	274.98	200.02	514.50	397.16	941.06
	TOTAL EXPENDITURE	2,358.18	2,123.99	4,576.45	4,259.50	8,936.93
4	Interest	14.03	42.12	23.46	88.18	159.06
5	Depreciation	171.66	140.34	341.30	275.20	586.50
6	Profit before tax	418.47	761.32	1,085.45	1,510.95	3,049.64
7	Provision for taxation					
	- Fringe Benefit Tax	3.45	6.95	9.45	9.45	19.75
	- Current Tax	135.40	271.08	350.80	526.07	1,047.86
	- Deferred Tax	(2.27)	15.98	(2.40)	14.40	43.40
8	Net Profit	281.89	467.31	727.60	961.03	1,938.63
9	Paid-up Equity Share Capital (face value Rs. 10/-)	1400.00	900	1,400.00	900.00	1,400.00
10	Reserves excluding revaluation reserves	--	--	--	--	11,744.87
11	Basic and diluted EPS	2.01	5.19	5.20	10.68	13.85
12	Aggregate of non-promoter shareholding					
	- Number of shares	5,225,000	225,000	5,225,000	225,000	5,225,000
	- Percentage of shareholding	37.32%	2.50%	37.32%	2.50%	37.32%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31st, 2008.
- The above results are subject to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The company has fully utilized the IPO proceeds of Rs.75.00 Crores for the objects stated in the offer document.
- The Company's plant at Surajpur, Greater Noida is almost complete and commercial production is expected in the month of November, 2008.
- The company had invested surplus cash in various Mutual Funds the value of which as on 30th September, 2008 is Rs. 20.28 Crores.
- Segment Reporting has not been given as one of the segments namely profiles for the construction industry does not qualify the threshold limit as per AS-17.
- Book Value of shares as on 30th September, 2008 is Rs. 95.93.
- Investor Complaints:

Pending Complaints as on 01-07-2008	-	02
Total complaints received up to 30-09-2008	-	58
Complaints resolved	-	58
Total complaints pending as on 30-09-2008	-	02
- The previous year figures have been regrouped/rearranged wherever required for the purpose of comparison.

**By the order of the Board of Directors
For Precision Pipes and Profiles Company Limited**

**D.C. Jain
(Chairman)**